

FOR IMMEDIATE RELEASE

Woori Bank wins Best Cash Management Bank in South Korea award for 2015

- **Boasts a dominant share of Korean MNCs, large corporates and state owned institutional business.**
- **Possesses a technology advantage in its payment platform.**
- **Tied up with IATA to launch new payment platform**

Hong Kong, April 14th 2015—Woori Bank won the **Best Cash Management Bank in South Korea** award for 2015 during the 16th Asian Banker Summit. The ceremony was held at the Four Seasons on April 14th 2015.

Woori Bank has a depth of relationship with Korean MNCs and large corporate, a dominant share of state-owned and related institution business.

The bank develops various products and services to meet the financial needs of institutions through the ‘Woori Diamond Club’, a meeting of the CEOs of Korean large enterprises, while also strengthening the relationship with large enterprise customers.

Its technology advantage in payment, especially real-time payments, is clearly demonstrated by the recent partnership with IATA, The International Air Transport Association, in a new payment platform for travel agents.

The new payment platform which is called Easy Pay provides greater convenience for travel agents when settling payments with airlines for tickets purchased. With the new system, airlines can better manage their credit risk and at the same time improve their cash flow from the sale of tickets. Agents will also be able to issue tickets to travellers as long as they have sufficient funds in their bank accounts.

About 1,000 delegates attended the event, consisting of industry specialists, senior bankers, regulators, service providers and decision makers from leading institutions in Asia, the US, Europe and Latin America, where opinions and responses of practitioners from across the region to global issues are shaped.

The Transaction Banking Awards under the Asian Banker Business Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to professionals and banks in the industry as recognised in the Asia Pacific region.

The Transaction Banking Awards evaluate banks’ achievements in cash management, payments, and trade finance. The winners for these awards are determined through a combination of surveys, interviews and field research by The Asian Banker’s research staff. A stringent three-month evaluation process based on a balanced and transparent scorecard had been used to determine the winners.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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